

TREASURER'S CONSERVATION ASSISTANCE PROGRAM (T-CAP) 2008
RICHARD E. MOURDOCK, TREASURER OF STATE

Name: (Borrower) _____
Address: _____
City: _____ County: _____ Zip: _____
Social Security Number: _____

United States Department of Agriculture (USDA) Program Borrower is Enrolled:
Emergency Conservation Program (ECP) _____ Emergency Watershed Program (EWP) _____
Conservation Reserve Program (CRP) _____ Conservation Reserve Enhancement Program (CREP) _____
Environmental Quality Incentives Program (EQIP) _____

USDA Conservation Contract or Project Agreement Signed on (_____/_____/2008)
Total Cost of USDA Approved Conservation Project _____
Amount Funded by USDA for Approved Conservation Project _____
Amount to be Matched by Borrower for Approved Conservation Project _____

CD Amount Requested for T-CAP Loan _____

The _____ of _____
(Financial Institution) (City and County)

The (financial institution) certifies that the above information is true and accurate and conforms to the limitations of T-CAP as set forth in the accompanying page entitled "2008 T-CAP Guidelines." In addition, it is understood that all required documents must also be provided to the Treasurer of State before funds are provided. The Treasurer of the State agrees to provide funds, within the guidelines, in the form of a 12 month certificate of deposit (CD) to the financial institution, in the amount of \$_____, which promises to loan the funds to the borrower for the above stated purpose at an interest rate not to exceed **2.25%** above the interest rate of **(.50%)** charged by the Treasurer of State to the financial institution. The financial institution understands that the 12 month CD is not pledged to the financial institution in the event of loan default by the borrower, and all risks of underwriting the loan are the sole responsibility of the financial institution.

Name of Financial Institution _____

By _____
Chief Executive Officer

ABA Number _____

Account Number _____

Attention To _____

Signature of Borrower _____ Date of Application _____

Treasurer's Conservation Assistance Program (T-CAP)
2008 Program Guidelines

ELIGIBILITY

1. Loans made under T-CAP are to be used as a financial match for a USDA approved conservation project under one of the following programs:
 - a. Emergency Conservation Program (ECP)
 - b. Emergency Watershed Program (EWP)*
 - c. Conservation Reserve Program (CRP)
 - d. Conservation Reserve Enhancement Program (CREP)
 - e. Environmental Quality Incentives Program (EQIP)
2. A maximum loan of \$50,000 per entity.
3. Loans are limited to borrowers:
 - a. Living within a presidential declared disaster area or contiguous county for calendar 2008.
 - b. Who qualify to participate in one of the USDA programs indicated in section 1 above.
 - c. Who have a signed contract for a USDA approved conservation project under one of the programs indicated in section 1 above.
4. No loans may be made to an officer or director of the financial institution.
5. All loans made in connection with T-CAP shall have a fixed rate only and be for a term of 12 months.
6. The Treasurer of State's Office has the right on a quarterly basis to adjust interest rates on T-CAP loans not previously funded.

* Special rules apply, please contact USDA

BANK REQUIREMENTS

1. Funds will be deposited in the form of a 12 month certificate of deposit (CD) with a financial institution approved by the Indiana Board for Depositories.
2. The financial institution may charge up to **2.25%** more than the rate determined by the Treasurer of State.

APPLICATIONS

A copy of the completed T-CAP application form printed on the lending institution's own letterhead must be provided to the State Treasurer's Office by means of facsimile (317)233-1780 or by e-mail to cconner@tos.in.gov.

ADDITIONAL REQUIREMENTS

A signed copy of a contract, the forms listed below, for a USDA approved conservation project under one of the programs indicated in section 1 above must accompany the T-CAP application sent to State Treasurer's Office.

- a. Emergency Conservation Program (ECP) Contract = **AD-245**
- b. Emergency Watershed Program (EWP) Contract = **Project Agreement Number _____** *
- c. Conservation Reserve Program (CRP) Contract = **CRP-1**
- d. Conservation Reserve Enhancement Program (CREP) Contract = **CRP1**
- e. Environmental Quality Incentives Program (EQIP) Contract = **NRCS-CPA-1202 and CCC-1200**

* EWP Contracts do not have a standard form number and are tied to specific projects.

LIMITATIONS OF THE PROGRAM

It is our intention to fund as many program requests as possible. Such requests will be funded to the following restraints:

- a. The T-CAP application and the signed USDA contract must be submitted to the Treasurer of State's Office no later than December 31, 2008, in order to qualify for T-CAP.
- b. A CD will not be purchased until the USDA conservation project has commenced.
- c. A USDA conservation project must commence before June 30, 2009, to receive funding.
- d. Availability of the pool.
- e. The financial institution will not receive deposits in the excess of the amount determined prudent by the State Treasurer.
- f. A 12 month CD will be funded on the first and third Thursday of every month.
- g. The 12 month CD is not in any way a pledge to the financial institution in the event of a loan default. The financial institution assumes all responsibility for credit underwriting and must use its own judgment. Principal and interest on the 12 month CD are due to the Treasurer of State at the maturity from the participating financial institution.